



UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
BURNETT PLAZA, 801 CHERRY STREET, SUITE 1900, UNIT 18  
FORT WORTH, TX 76102

FORT WORTH  
REGIONAL OFFICE

February 12, 2026

VIA email: [david@davidchaselaw.com](mailto:david@davidchaselaw.com)

Mr. David R. Chase  
Law Firm of David R. Chase  
1700 East Los Olas Blvd, #305  
Fort Lauderdale, FL 33301

Re: In the Matter of [REDACTED]

Dear Mr. Chase:

We have concluded the investigation as to your client, [REDACTED]. Based on the information we have as of this date, we do not intend to recommend an enforcement action by the Commission against [REDACTED]. We are providing this notice under the guidelines set out in the final paragraph of Securities Act Release No. 5310, which states in part that the notice "must in no way be construed as indicating that the party has been exonerated or that no action may ultimately result from the staff's investigation." (The full text of Release No. 5310 can be found at: <http://www.sec.gov/divisions/enforce/wells-release.pdf>.)

Sincerely,

[REDACTED]  
Assistant Director